



STERLING POWERGENSYS LIMITED

(Formerly known as STERLING STRIPS LIMITED) C.I.N.: L29213MH1984PLCO34343
2-10, Meghal Service Indl Estate, Devidayal Road, Mulund (W), Mumbai - 400 080.

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Date: 23/12/2020

To,
The Manager,
Listing Department,
The BSE Limited,
P J Towers,
Dalal Street,
Mumbai-400001.

Ref: Stock Code 513575

Subject: Submission of documents under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter ended 31/12/2019.

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing herewith following documents for the quarter ended 31/12/2019 for your reference and records.

1. Un-audited Financial Results for the Quarter ended 31/12/2019.
2. Limited Review Report for the Quarter ended 31/12/2019.

You are requested to kindly take the same on your records.

Thanking You.

Yours faithfully,

FOR STERLING POWERGENSYS LIMITED



**VENKATA SANKARAN SUBRAMANIAN
MANAGING DIRECTOR
(DIN: 00107561)**

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

PARTICULARS	(INR in Lakhs)					
	Three Months Ended			Nine Months Ended		Year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Reviewed		Reviewed	Reviewed	Reviewed	Audited
1 Income from Operations:						
Revenue from Operations	-	1.83	29.43	109.74	54.91	99.82
Other Income	6.75	1.20	1.62	10.77	1.77	13.01
Total Income from Operations	6.75	3.03	31.05	120.51	56.68	112.83
2 Expenditure :						
Cost of Material Consumed	6.75	2.50	13.11	91.32	19.64	45.63
Purchase of stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
Employee Benefit expense	5.50	4.82	12.36	19.18	44.70	70.62
Finance Costs	3.42	4.49	4.36	11.94	14.94	19.22
Depreciation and Amortisation	6.50	6.49	6.50	19.49	19.49	25.98
Other Expenses	6.42	9.54	6.40	20.91	14.71	20.49
Total Expenditure	28.59	27.85	42.73	162.83	113.48	181.94
3 Profit/Loss before exceptional and extra-ordinary items and Tax	(21.84)	(24.82)	(11.68)	(42.32)	(56.80)	(69.11)
Exceptional Items	-	-	-	-	-	-
Prior Period Items	-	-	-	-	-	-
4 Profit/Loss before extra-ordinary items and Tax	(21.84)	(24.82)	(11.68)	(42.32)	(56.80)	(69.11)
Tax Expenses	-	-	-	-	-	-
5 Net Profit after Tax for the year	(21.84)	(24.82)	(11.68)	(42.32)	(56.80)	(69.11)
Other Comprehensive Income (net of tax)						
a) Items that will not be reclassified to profit or loss						
i) Remeasurement of defined benefit plans	-	-	-	-	-	-
ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the period	(21.84)	(24.82)	(11.68)	(42.32)	(56.80)	(69.11)
6 Paid-up Share Capital	509.60	509.60	509.60	509.60	509.60	509.60
7 Earnings Per Share (EPS)						
(a) Basic	(0.43)	(0.49)	(0.23)	(0.83)	(1.11)	(1.36)
(b) Diluted	(0.43)	(0.49)	(0.23)	(0.83)	(1.11)	(1.36)
Paid-up Equity share capital(Face value INR 10)				509.60		509.60
Other Equity				(623.13)		(580.81)

NOTES :

- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The main business of the Company is to sale solar systems and all other activities of the Company revolve around the main business. As such there are no reportable segments, as per the IND AS 108 "Operating Segments" specified under section 133 of the Companies Act,2013.
- The Statutory Auditors of the Company have carried out Limited Review of the financial results for the quarter ended Dec 31,2019 in compliance with terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015. The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 30,2020
- Figures for the previous periods /year have been regrouped ,restated and /or reclassified wherever considered necessary to make them comparable to the current periods /presentation
- The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are also available on the Stock Exchanges websites and on the website of the Company

S. Venkata Subramanian
S. Venkata Subramanian
 Managing Director
 DIN No - 00107561



D G M S & Co.

Chartered Accountants

9, Shreepal Building,
S N Road, Tambe Nagar,
Mulund- (West),
Mumbai - 400 080
Tel: (O)23472578
(R) 25654859

The Board of Directors,
M/s. Sterling Powergensys Limited
2-10, Meghal Service Indl Estate,
Devidayal Road,
Mulund - West,
Mumbai - 400 080.

We have reviewed the accompanying **Statement of unaudited financial results** of M/s. **STERLING POWERGENSYS LIMITED** for the period ended **31st December 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. D G M S & Co.
(CHARTERED ACCOUNTANTS)



Atul B. Doshi

[Atul B Doshi]
PARTNER
M.NO.: -102585
F.R.No. 112187W

Place: Mumbai
Date: 19/10/2020
UDIN : 20102585AAAACY2129